ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	1,851
NET VALUATION TAXABLE 2015	212,443,716
MUNICODE	1704

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Lower Alloways Creek , County of Salem

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1.			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, ~~49 to 51 and 63 to 65~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ ~~or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kevin Clour , am the Chief Financial Officer, License #N0281 , of the Township of Lowers Alloways Creek , County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	
Title	Chief Financial Officer
Address	501 Locust Road, P.O. Box 157, Hancock's Bridge, NJ 08079
Phone Number	(856) 935-1549
Fax Number	
Email	kclour_cfo@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lower Alloways Creek as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Neil L. Petroni
(Registered Municipal Accountant)

PETRONI & ASSOCIATES LLC
(Firm Name)

102 W. High St., Suite 100 P.O. Box 279
(Address)

Glassboro, New Jersey 08028
(Address)

Certified by me

This 5th day of February, 2016

856-881-1600
(Phone Number)

nlp@petroni.com
(Email)

856-881-6860
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) #__________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

22-2022400

Fed I.D. #

Lower Alloways Creek

Municipality

Salem

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		$79,098.58	

Type of Audit required by OMB A-133 AND OMB 04-04:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Lower Alloways Creek ,County of Salem during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name [signature]

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 212,646,203

SIGNATURE OF TAX ASSESSOR

Township of Lower Alloways Creek
MUNICIPALITY

Salem
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	315,525.94	
Change Fund	350.00	
Subtotal Cash	315,875.94	
Investments	3,000,000.00	
2015 Taxes Receivable	32,704.99	
Tax Title Liens Receivable	3,688.66	
Foreclosed Property	103,430.00	
Sewer Rents Receivable	51,852.08	
Due from Animal Control Trust Fund	502.56	
Due from Trust Other	242.49	
Appropriation Reserves		624,501.80
Encumbrances Payable		1,903,400.51
Due from State of New Jersey - Senior Citizen and Veterans Deductions		14,672.93
Payroll Taxes Payable		43,027.67
Tax Overpaymennts		488.40
Prepaid Taxes		57,115.01
		2,643,206.32 "C"
Reserve for Receivables		192,420.78
Fund Balance		672,669.62
	3,508,296.72	3,508,296.72

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	604,981.67	
Grants Receivable	29,062.07	
Encumbrances Payable		2,750.00
Reserve for Grants - Unappropriated		104,830.52
Reserve for Grants - Appropriated		526,463.22
	634,043.74	634,043.74

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Fund		
Cash	579,615.41	
Investments	21,370,010.08	
Due to State		3.00
Due Current Fund		745.05
Reserve for Self Insurance		21,898,789.52
Reserve for Dog Fund Expenditures		274.88
Reserve for Municipal Alliance		7,742.15
Reserve for Public Defender Fees		708.65
Reserve for Leisure Arms Escrow		1,928.09
Reserve for Tax Premiums		500.00
Reserve for Park & Recreation		16,981.32
Reserve for Uniform Fire Safety		11,661.09
Reserve for Escrow Accounts		10,291.74
	21,949,625.49	21,949,625.49

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	1,425.00
	x	25%
	(2)	356.25
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	708.65

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. Self Insurance	$ 21,916,652.60	$ 234,582.09	$ 252,445.17	$ 21,898,789.52
2. Animal Control	$ 827.28	$ 3,239.60	$ 3,792.00	$ 274.88
3. Municipal Alliance	$ 6,890.44	$ 1,125.01	$ 273.30	$ 7,742.15
4. Public Defender	$ 116.65	$ 1,042.00	$ 450.00	$ 708.65
5. Tax Sale Redemption	$ 1,599.84	$ 2,539.20	$ 4,139.04	$ -
6. Park & Recreation	$ 16,981.32			$ 16,981.32
7. Developers Escrow	$ 9,730.55	$ 2,000.00	$ 1,438.81	$ 10,291.74
8. Uniform Fire Safety	$ 10,586.96	$ 1,074.13		$ 11,661.09
9. Tax Sale Premium	$ -	$ 500.00		$ 500.00
10. Leisure Arms Escrow	$ 964.09	$ 964.00		$ 1,928.09
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	$ 21,964,349.73	$ 247,066.03	$ 262,538.32	$ 21,948,877.44

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals								

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	
Cash	7,883,095.83	
Investments	30,436,222.67	
Encumbrances Payable		47,754.07
Unappropriated Grant		531,693.75
Improvement Authorizations - Funded		746,565.20
Capital Improvement Fund		36,840,450.55
Fund Balance		152,854.93
	38,319,318.50	38,319,318.50

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	135,797.04	366,761.67	186,682.77	315,875.94
				-
Trust - Dog License		1,156.44		1,156.44
Trust - Other		578,458.97		578,458.97
Capital - General		7,883,095.83		7,883,095.83
Water - Operating				
Water - Capital				
Public Assistance **				
Garbage District				
Federal and State Grant Fund		604,981.67		604,981.67
Total	135,797.04	9,434,454.58	186,682.77	9,383,568.85

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [signature] Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank	
0006704026	3,450,871.74
0006704042	45,417.30
1100166564	45,884.39
006704328	14,759.22
0006704298	4,186.11
1100376372	2,274.58
0006704301	1,156.44
0100050433	2,446.32
0006704263	17,140.76
0006703828	7,073.67
0002237865	131,739.10
0006704271	8,654.57
0006703852	1,791.79
1100110631	82.99
1100988926	11,704.38
1101134796	500.12
0006704018	147,868.50
0006707066	964.57
0008241601	964.38
Parke Bank	
9000250354	3,519,912.88
Century Savings	
700100275	2,019,060.77
	9,434,454.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received		From Grants Unappropriated	Balance Dec. 31, 2015
Buffer Zone Protection Program	2,937.46					2,937.46
Municipal Court Alcohol Education and Rehab Fund		74.69			74.69	
Automatic License Plate Recognition System	6,336.59					6,336.59
Municipal Alliance	17,961.47	3,514.00	1,687.45			19,788.02
Body Armor Replacement Fund		2,540.98			2,540.98	
Recycling Tonnage Grant		9,453.38			9,453.38	
Senior Citizen and Disabled Resident Transportation Program		120,295.22			120,295.22	
Clean Communities		7,333.96			7,333.96	

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received		From Grants Unappropriated	Balance Dec. 31, 2015
Totals	27,235.52	143,212.23	1,687.45		139,698.23	29,062.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrance Canceled	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Federal Grants								
Buffer Zone Protection Program	4,909.98							4,909.98
Municipal Stormwater Regulation Program	6,573.66							6,573.66
State Grants								
Senior Citizen and Disabled Resident Transp Program	307,148.43	120,295.22		3,466.00	68,744.34			362,165.31
Municipal Court Alcohol Education and Rehab Fund	10,498.75	74.69						10,573.44
Recycling Tonnage Grant	88,822.18	9,453.38			1,000.00			97,275.56
Body Armor Replacement Fund	3,956.69	2,540.98			1,700.00			4,797.67
Clean Communities	16,651.30	7,333.96			4,200.00			19,785.26
Drunk Driving	10,949.07							10,949.07
Municipal Alliance	8,494.51	4,393.00			3,454.24			9,433.27
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrance Canceled	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Totals	458,004.57	144,091.23		3,466.00	79,098.58			526,463.22

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	9,453.38	9,453.38						0.00
Body Armor Replacement Fund	2,540.98	2,540.98			1,426.14			1,426.14
Municipal Court Alcohol Education and Rehab Fund	74.69	74.69						
Clean Communities	7,333.96	7,333.96			8,907.59			8,907.59
Senior Citizen and Disabled Resident Transp Program	120,295.22	120,295.22			94,496.79			94,496.79
Totals	139,698.23	139,698.23			104,830.52			104,830.52

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		xxxxxxxxxx
		-	-

* Not including Type 1 school debt service, emergency authorizations schools, transfer to Board of Education for use of local schools.
# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85046-00	xxxxxxxxxx	
2015 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044-00		xxxxxxxxxx
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	
2015 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	2,998,476.85
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	61,387.43
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	4,853.03
Paid		3,064,717.31	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added & Omitted Taxes			xxxxxxxxxx
		3,064,717.31	3,064,717.31

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015	80003-06		xxxxxxxxx	xxxxxxxxxx
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00		xxxxxxxxx	xxxxxxxxxx
			xxxxxxxxx	xxxxxxxxxx
			xxxxxxxxx	xxxxxxxxxx
			xxxxxxxxx	xxxxxxxxxx
Total 2015 Levy	80003-07		xxxxxxxxx	
Paid	80003-08			xxxxxxxxxx
Balance December 31, 2015	80003-09			xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	968,714.26	968,714.26	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		8,543,842.23	8,599,895.94	56,053.71
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a		-	-	
Total Miscellaneous Revenue Anticipated	80103-	8,543,842.23	8,599,895.94	56,053.71
Receipts from Delinquent Taxes	80104-	19,000.00	20,915.96	1,915.96
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-			xxxxxxxxxx
(c) Minimum Library Tax	80121-			xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-			-
		9,531,556.49	9,589,526.16	57,969.67

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	3,031,742.38
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	-	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	3,059,864.28	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	4,853.03	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00	-	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	19,952.06
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	13,022.87
		3,064,717.31	3,064,717.31

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Total (Sheet 17)	-	-	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature ____________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	9,531,556.49
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	
Appropriated for 2015 (Budget Statement Item 9)			80012-03	9,531,556.49
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	9,531,556.49
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	9,531,556.49
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	8,887,102.63		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	19,952.06		
Reserved	80012-10	624,501.80		
Total Expenditures			80012-11	9,531,556.49
Unexpended Balances Canceled (see footnote)			80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	56,053.71
Delinquent Tax Collections	80013-02	xxxxxxxxxx	1,915.96
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	136,037.62
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	319,983.39
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	182.82
Encumbrances Canceled		xxxxxxxxxx	13,501.19
Grant Balances Canceled		xxxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11	13,022.87	xxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxx
Grant Receivable Balances Canceled			xxxxxxxxx
Prior Year Deduction Disallowed		250.00	xxxxxxxxx
Refund Prior Year Revenue		3,862.26	xxxxxxxxx
Prepaid School Tax			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	510,539.56	xxxxxxxxx
		527,674.69	527,674.69

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Stickers	2,407.00
Refunds	101,226.63
Misc	2,185.37
Interest on Sewer Rents	3,815.10
Interest and Costs on Taxes	4,579.67
Planning Board Fees	2,218.49
Recycling	10,899.90
Historical Books	120.00
Mobile Home Fees	2,200.00
Court Agreement	2,259.75
Cable Franchise Fee	4,125.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	136,037.62

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxx	1,130,844.32
2.		xxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxx	510,539.56
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	968,714.26	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2015	80014-05	672,669.62	xxxxxxxxx
		1,641,383.88	1,641,383.88

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		315,875.94
Investments	80014-07		3,000,000.00
Sub Total			3,315,875.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,643,206.32
Cash Surplus	80014-09		672,669.62
Deficit in Cash Surplus	80014-10		( )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
	80014-15		672,669.62

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00		$ 3,061,314.50
or				
(Abstract of Ratables)		82113-00		$
2. Amount of Levy Special District Taxes		82102-00		$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00		$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00		$ 4,130.88
5a. Subtotal 2015 Levy			$ 3,065,445.38	
5b. Reductions due to tax appeals **			$	
5c. Total 2015 Levy		82106-00		$ 3,065,445.38
6. Transferred to Tax Title Liens		82107-00		$ 998.01
7. Transferred to Foreclosed Property		82108-00		$
8. Remitted, Abated or Canceled		82109-00		$
9. Discount Allowed		82110-00		$
10. Collected in cash: In 2014	82121-00	$ 46,837.10		
In 2015*	82122-00	$ 2,926,624.81		
Homestead Benefit Credit	82124-00	$ 31,352.55		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 26,927.92		
Total to Line 14	82111-00	$ 3,031,742.38		
11. Total Credits				$ 3,032,740.39
12. Amount Outstanding December 31, 2015		83120-00		$ 32,704.99

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.90%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 3,031,742.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 3,031,742.38

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 - $1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41).

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	________
LESS: Proceeds from Accelerated Tax Sale	________
NET Cash Collected	________
Line 5c (sheet 22) Total 2015 Tax Levy	________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	________ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	________
LESS: Proceeds from Tax Levy Sale (excluding premium)	________
NET Cash Collected	________
Line 5c (sheet 22) Total 2015 Tax Levy	________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	13,286.79
2. Sr. Citizens Deductions Per Tax Billings	7,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	20,000.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	822.08
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxx	28,064.06
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due to State of New Jersey	14,672.93	xxxxxxxxx
	42,422.93	42,422.93

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	7,750.00
Line 3	20,000.00
Line 4	
Sub-Total	27,750.00
Less: Line 7	822.08
To Item 10, Sheet 22	26,927.92

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2015			xxxxxxxxx
Taxes Pending Appeals *		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) ____________

C. TIMES: % of increase of Amount to be Raised by Taxes
over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] ____________

D. Reserve for Uncollected Taxes Exclusion Amount
[(BxC)+B] ____________

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A-D) ____________

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	$ ____________
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	$ ____________
Total	$ ____________
3. Less: Anticipated Revenues (item 5, budget sheet 11)	$ ____________
4. Cash Required	$ ____________
5. Total Required at __________% (items 4+6)	$ ____________
6. Reserve for Uncollected Taxes (item E above)	$ ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			22,618.27	xxxxxxxxx
A. Taxes	83102-00	17,712.16	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	4,906.11	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00		
4. Added Taxes		83110-00	972.17	xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1) 10.33
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 10.33	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	23,590.44
8. Totals			23,600.77	23,600.77
9. Balance Brought Down			23,590.44	xxxxxxxxx
10. Collected:			xxxxxxxxx	20,915.96
A. Taxes	83116-00	18,674.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	2,241.96	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	16.17	xxxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	998.01	xxxxxxxxx
13. 2015 Taxes		83123-00	32,704.99	xxxxxxxxx
14. Balance December 31, 2015			xxxxxxxxx	36,393.65
A. Taxes	83121-00	32,704.99	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	3,688.66	xxxxxxxxx	xxxxxxxxx
15. Totals			57,309.61	57,309.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **88.66%**

17. Item No. 14 multiplied by percentage shown above is **$32,267.65** and represents the maximum amount that may be anticipated in 2016.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	103,430.00	xxxxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash*	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxxxx	103,430.00
		103,430.00	103,430.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected *	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected *	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2015 ______ (84125-00)

Realized in 2015 Budget ______

To Results of Operation (Sheet 19) ______

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization-Municipal *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

____
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1 ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxxxx	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		

ASSESSMENT SERIAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxx	
2016 Bond Maturities - Assessment Bond			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxxxx	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for Green Trust Loan			80033-13	$ -

________________ LOAN

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for ____________ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	Total			
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04		
2016 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxx	
2016 Interest Bonds *		80034-10		
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do Not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Encumbrances Canceled/ Refunds	Expended	Authorizations Canceled	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Engineering for New Bridge	124,335.00						124,335.00	
Hancocks Bridge Bank Improvements	67,923.35				738.00		67,185.35	
Improvements to Municipal Building and Grounds	18,864.49			5,750.00		24,614.49		
Solar Electric Generation Equipment/Hydraulic Pump				7,468.61			7,468.61	
Purchase of Automated Recycling Truck &								
Recycling Receptacles	61,439.76					61,439.76		
Repairs and Related Costs to the Alloway Creek Bank	433,040.64						433,040.64	
Resurfacing Alloway Creek Neck Road	4,380.10		50,000.00		12,512.50		41,867.60	
Purchase Public Works Equipment, Improvements to								
Municipal Building and Grounds & Police Equipment	1,067.50					1,067.50		
Purchase Public Works Equipment, Improvements to								
Municipal Building and Grounds, Public Safety Equipment,								
and a Trash Truck	20,392.34					20,392.34		
Purchase Public Works Equipment, Improvements to								
Municipal Building and Grounds, Public Safety Equipment			100,000.00		27,332.00		72,668.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Encumbrances Canceled/ Refunds	Expended	Authorizations Canceled	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total 70000-	731,443.18	-	150,000.00	13,218.61	40,582.50	107,514.09	746,565.20	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxx	36,882,936.46
Received from 2015 Budget Appropriation*	80031-02	xxxxxxxxx	
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	107,514.09
Preliminary Expenses canceled			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	150,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80031-05	36,840,450.55	xxxxxxxxx
		36,990,450.55	36,990,450.55

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxx

* The full amount of 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Purchase Public Works Equip				
Improvements to Municipal				
Bldg & Grds and Police				
Equipment	100,000.00		100,000.00	(A)
Resurfacing Alloway Creek				
Neck Road	50,000.00		50,000.00	(A)
Total 80032-00	150,000.00	-	150,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) = Funds provided by Capital Improvement Fund

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	152,854.93
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Cancellation of Prior Year Balance			
Grant Proceeds Received			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2015	80029-04	152,854.93	xxxxxxxxxx
		152,854.93	152,854.93

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		$
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	$	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	$	
5. Total of 3 and 4 - Gross Appropriation	$	
6. Less Amount of Special Trust Fund to be Used	$	
7. Net Appropriation Required		$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 3,065,445.38
2. Amount of Item 1 Collected in 2015 (*) $ 3,031,742.38
3. Seventy (70) percent of Item 1 $ 2,145,811.77

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO N/A If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014 $ ______
2. 4% of 2014 Tax Levy for all purposes:
   Levy -- $______ = $ ______
3. Cash Deficit 2015 $ ______
4. 4% of 2015 Tax Levy for all purposes:
   Levy--$______ = $ ______

E.

Unpaid	2014	2015	Total
1. State Taxes			
2. County Taxes			
3. Amounts due Special Districts			
4. Amounts due School Districts for Local School Tax			