# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
## (UNAUDITED)

| | |
|---|---|
| POPULATION LAST CENSUS | 1,851 |
| NET VALUATION TAXABLE 2014 | 212,214,373 |
| MUNICODE | 1704 |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2015**
**MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township of Lower Alloways Creek , County of Salem

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1. | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, ~~49 to 51 and 63 to 65~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kevin Clour , am the Chief Financial Officer, License #N0281 , of the Township of Lowers Alloways Creek , County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

| | |
|---|---|
| Signature | |
| Title | Chief Financial Officer |
| Address | 501 Locust Road, P.O. Box 157, Hancock's Bridge, NJ 08079 |
| Phone Number | (856) 935-1549 |
| Fax Number | (856) 935-9176 |
| Email | kclour_cfo@comcast.net |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lower Alloways Creek as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

PETRONI & ASSOCIATES LLC
(Firm Name)

102 W. High St., Suite 100 P.O. Box 279
(Address)

Glassboro, New Jersey 08028
(Address)

Certified by me

This 26th day of January, 2015

856-881-1600
(Phone Number)

nlp@petroni.com
(Email)

856-881-6860
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION**
**BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Palombo

Signature: John Palombo

Certificate #: 006909

Date: 2-3-14

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
# BY
# CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Lower Alloways Creek Township

Chief Financial Officer: Kevin Clour

Signature: Kevin S Clour

Certificate #: N0281

Date: 2/4/15

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) #__________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: __________

Chief Financial Officer: __________

Signature: __________

Certificate #: __________

Date: __________

22-2022400

Fed I.D. #

Lower Alloways Creek

Municipality

Salem

County

**Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: 12/31/14

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | | $74,703.67 | |

Type of Audit required by OMB A-133 AND OMB 04-04:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/4/15

Date

**IMPORTANT!**
**READ INSTRUCTIONS**

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Lower Alloways Creek ,County of Salem during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name [signature]

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 212,443,716

[signature]
SIGNATURE OF TAX ASSESSOR

Township of Lower Alloways Creek
MUNICIPALITY

Salem
COUNTY

Jan. 12, 2015

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 491,505.11 | |
| Change Fund | 350.00 | |
| Subtotal Cash | 491,855.11 | |
| Investments | 3,000,000.00 | |
| 2014 Taxes Receivable | 17,707.33 | |
| 2013 Taxes Receivable | 4.83 | |
| Subtotal Taxes Receivable | 17,712.16 | |
| Tax Title Liens Receivable | 4,906.11 | |
| Foreclosed Property | 187,930.00 | |
| Sewer Rents Receivable | 46,510.71 | |
| Appropriation Reserves | | 381,073.45 |
| Encumbrances Payable | | 1,903,994.18 |
| Due from State of New Jersey - Senior Citizen and Veterans Deductions | | 13,286.79 |
| Payroll Taxes Payable | | 13,732.30 |
| Prepaid Taxes | | 46,837.10 |
| | | 2,358,923.82 "C" |
| Reserve for Receivables | | 257,058.98 |
| Fund Balance | | 1,132,931.29 |
| | 3,748,914.09 | 3,748,914.09 |

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---|---|
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**(Do not crowd - add additional sheets)**

**POST CLOSING**
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| | | |

**(Do not crowd - add additional sheets)**

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 573,933.28 | |
| Grants Receivable | 27,235.52 | |
| Encumbrances Payable | | 3,466.00 |
| Reserve for Grants - Unappropriated | | 139,698.23 |
| Reserve for Grants - Appropriated | | 458,004.57 |
| | 601,168.80 | 601,168.80 |

**(Do not crowd - add additional sheets)**

**POST CLOSING**
**TRIAL BALANCE - TRUST FUNDS**
**(Assessment Section Must Be Separately Stated)**
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Trust Fund | | |
| Cash | 641,222.35 | |
| Investments | 21,322,944.56 | |
| Due to State | | 1.20 |
| Reserve for Self Insurance | | 21,916,652.60 |
| Reserve for Dog Fund Expenditures | | 826.08 |
| Reserve for Municipal Alliance | | 6,890.44 |
| Reserve for Public Defender Fees | | 116.65 |
| Reserve for Leisure Arms Escrow | | 964.09 |
| Reserve for Tax Title Lien Redemption | | 1,599.84 |
| Reserve for Park & Recreation | | 16,981.32 |
| Reserve for Uniform Fire Safety | | 10,586.96 |
| Reserve for Escrow Accounts | | 9,547.73 |
| | 21,964,166.91 | 21,964,166.91 |

**(Do not crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1997, C. 256

| | | |
|---|---|---|
| Municipal Public Defender Expended Prior Year 2013: | (1) | 1,050.00 |
| | x | 25% |
| | (2) | 262.50 |
| Municipal Public Defender Trust Cash Balance December 31, 2014: | (3) | 116.65 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: KEVIN S. CLOUR

Signature: Kevin S Clour

Certificate #: N-0281

Date: 2/4/15

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

| Purpose | Amount Dec. 31, 2013 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|
| 1. Self Insurance | $ 21,946,394.55 | $ 115,616.57 | $ 145,358.52 | $ 21,916,652.60 |
| 2. Animal Control | $ 1,095.29 | $ 3,217.60 | $ 3,486.81 | $ 826.08 |
| 3. Municipal Alliance | $ 6,199.99 | $ 1,778.00 | $ 1,087.55 | $ 6,890.44 |
| 4. Public Defender | $ 41.65 | $ 500.00 | $ 425.00 | $ 116.65 |
| 5. Tax Sale Redemption | $ - | $ 15,973.76 | $ 14,373.92 | $ 1,599.84 |
| 6. Park & Recreation | $ 16,981.32 | | | $ 16,981.32 |
| 7. Developers Escrow | $ 10,957.43 | $ 2,000.00 | $ 3,409.70 | $ 9,547.73 |
| 8. Uniform Fire Safety | $ 9,350.33 | $ 1,236.63 | | $ 10,586.96 |
| 9. Tax Sale Premium | $ 1,700.00 | $ 1,300.00 | $ 3,000.00 | $ - |
| 10. Leisure Arms Escrow | | $ 964.09 | | $ 964.09 |
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| Totals | $ 21,992,720.56 | $ 142,586.65 | $ 171,141.50 | $ 21,964,165.71 |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
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| Assessment Bond Anticipation Note Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
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| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
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| Totals | | | | | | | | |

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | | xxxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxxx | |
| Cash | 5,780,891.72 | |
| Investments | 32,541,362.87 | |
| Encumbrances Payable | | 76,439.48 |
| Unappropriated Grant | | 478,580.54 |
| Improvement Authorizations - Funded | | 731,443.18 |
| Capital Improvement Fund | | 36,882,936.46 |
| Fund Balance | | 152,854.93 |
| | 38,322,254.59 | 38,322,254.59 |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2014

| | Cash | | Less Checks | Cash Book |
|---|---|---|---|---|
| | * On Hand | On Deposit | Outstanding | Balance |
| Current | 138,435.28 | 549,731.05 | 196,311.22 | 491,855.11 |
| | | | | - |
| Trust - Dog License | | 1,329.84 | 675.00 | 654.84 |
| Trust - Other | | 639,892.51 | | 639,892.51 |
| Capital - General | | 5,780,891.72 | | 5,780,891.72 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| | | | | |
| Public Assistance ** | | | | |
| Garbage District | | | | |
| Federal and State Grant Fund | | 573,933.28 | | 573,933.28 |
| **Total** | 138,435.28 | 7,545,778.40 | 196,986.22 | 7,487,227.46 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [signature] Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)**
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

| | |
|---|---|
| Susquehanna Bank | |
| 20004242127 | 253,993.86 |
| | |
| Fulton Bank | |
| 0006704026 | 522,702.63 |
| 0006704042 | 84,232.12 |
| 1100166564 | 47,155.26 |
| 006704328 | 3,808.52 |
| 0006704298 | 4,186.11 |
| 1100376372 | 2,271.17 |
| 0006704301 | 1,329.84 |
| 0100050433 | 1,850.56 |
| 0006704263 | 17,140.76 |
| 0006703828 | 6,211.84 |
| 0002237865 | 6,465.23 |
| 0006704271 | 8,081.43 |
| 0006703852 | 1,789.09 |
| 1100110631 | 1,682.83 |
| 1100988926 | 10,613.74 |
| 0006704018 | 48,801.87 |
| 1101134796 | 0.12 |
| 0006704018 | 964.09 |
| | |
| Parke Bank | |
| 9000250354 | 4,503,436.56 |
| | |
| Century Savings | |
| 700100275 | 2,019,060.77 |
| | |
| | 7,545,778.40 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | | From Grants Unappropriated | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|
| Buffer Zone Protection Program | 2,937.46 | | | | | 2,937.46 |
| Municipal Court Alcohol Education and Rehab Fund | 161.63 | 52.77 | 161.63 | | 52.77 | 0.00 |
| Automatic License Plate Recognition System | 6,336.59 | | | | | 6,336.59 |
| Municipal Alliance | 16,933.01 | 1,756.67 | 728.21 | | | 17,961.47 |
| Body Armor Replacement Fund | | 1,755.82 | | | 1,755.82 | |
| Recycling Tonnage Grant | | 9,409.34 | | | 9,409.34 | |
| Senior Citizen and Disabled Resident Transportation Program | | 119,054.59 | | | 119,054.59 | |
| Clean Communities | | 7,817.65 | | | 7,817.65 | |
| Drunk Driving Enforcement Fund | | 6,280.91 | | | 6,280.91 | |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | | From Grants Unappropriated | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|
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| Totals | 26,368.69 | 146,127.75 | 889.84 | | 144,371.08 | 27,235.52 |

Sheet 10a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations Budget | Transferred from 2014 Budget Appropriations Appropriation By 40A:4-87 | Encumbrance Canceled | Expended | | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| Federal Grants | | | | | | | | |
| Buffer Zone Protection Program | 4,909.98 | | | | | | | 4,909.98 |
| Municipal Stormwater Regulation Program | 6,573.66 | | | | | | | 6,573.66 |
| | | | | | | | | |
| State Grants | | | | | | | | |
| Senior Citizen and Disabled Resident Transp Program | 252,842.56 | 119,054.59 | | 505.20 | 65,253.92 | | | 307,148.43 |
| Municipal Court Alcohol Education and Rehab Fund | 10,445.98 | 52.77 | | | | | | 10,498.75 |
| Recycling Tonnage Grant | 80,412.84 | 9,409.34 | | | 1,000.00 | | | 88,822.18 |
| Body Armor Replacement Fund | 2,200.87 | 1,755.82 | | | | | | 3,956.69 |
| Clean Communities | 10,805.26 | 7,817.65 | | 1,425.00 | 3,396.61 | | | 16,651.30 |
| Drunk Driving | 8,207.68 | 6,280.91 | | | 3,539.52 | | | 10,949.07 |
| Municipal Alliance | 7,812.29 | 2,195.84 | | | 1,513.62 | | | 8,494.51 |
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| Totals | | | | | | | | |

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | Encumbrance Canceled | Expended | | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
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| Totals | 384,211.12 | 146,566.92 | | 1,930.20 | 74,703.67 | | | 458,004.57 |

Sheet 11a

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred to 2014 Budget Appropriations | | | Received | | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Recycling Tonnage Grant | 9,409.34 | 9,409.34 | | | 9,453.38 | | | 9,453.38 |
| Body Armor Replacement Fund | 1,755.82 | 1,755.82 | | | 2,540.98 | | | 2,540.98 |
| Municipal Court Alcohol Education and Rehab Fund | 52.77 | 52.77 | | | 74.69 | | | 74.69 |
| Clean Communities | 7,817.65 | 7,817.65 | | | 7,333.96 | | | 7,333.96 |
| Senior Citizen and Disabled Resident Transp Program | 119,054.59 | 119,054.59 | | | 120,295.22 | | | 120,295.22 |
| Drunk Driving Enforcement Fund | 6,280.91 | 6,280.91 | | | | | | |
| Totals | 144,371.08 | 144,371.08 | | | 139,698.23 | | | 139,698.23 |

## *LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85001-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85002-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85003-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85004-00 | | xxxxxxxxxx |
| | | - | - |

* Not including Type 1 school debt service, emergency authorizations schools, transfer to Board of Education for use of local schools.
# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 85046-00 | xxxxxxxxxx | |
| | | | |
| 2014 Levy | 81105-00 | xxxxxxxxxx | |
| | | | |
| Interest Earned | | xxxxxxxxxx | |
| | | | |
| Expenditures | | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 85046-00 | | xxxxxxxxxx |
| | | - | - |

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85031-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85032-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85033-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85034-00 | | xxxxxxxxxx |
| # Must include unpaid requisitions. | | | |

**REGIONAL HIGH SCHOOL TAX**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85041-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85042-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85043-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85044-00 | | xxxxxxxxxx |
| # Must include unpaid requisitions | | | |

## COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxxx | |
| | | | |
| 2014 Levy: | | xxxxxxxxxx | xxxxxxxxxx |
| General County | 80003-03 | xxxxxxxxxx | 2,859,146.82 |
| County Library | 80003-04 | xxxxxxxxxx | |
| County Health | | xxxxxxxxxx | |
| County Open Space Preservation | | xxxxxxxxxx | 60,377.89 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxxx | 5,802.72 |
| Paid | | 2,925,327.43 | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxxxxxx | xxxxxxxxxx |
| County Taxes | | | xxxxxxxxxx |
| Due County for Added & Omitted Taxes | | | xxxxxxxxxx |
| | | 2,925,327.43 | 2,925,327.43 |

## SPECIAL DISTRICT TAXES

| | | | Debit | Credit |
|---|---|---|---|---|
| Balance January 1, 2014 | 80003-06 | | xxxxxxxxx | xxxxxxxxxx |
| 2014 Levy: (List Each Type of District Tax Separately - see Footnote) | | | xxxxxxxxx | xxxxxxxxxx |
| Fire - | 81108-00 | | xxxxxxxxx | xxxxxxxxxx |
| Sewer - | 81111-00 | | xxxxxxxxx | xxxxxxxxxx |
| Water - | 81112-00 | | xxxxxxxxx | xxxxxxxxxx |
| Garbage - | 81109-00 | | xxxxxxxxx | xxxxxxxxxx |
| Open Space - | 81105-00 | | xxxxxxxxx | xxxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxxx |
| Total 2014 Levy | 80003-07 | | xxxxxxxxx | |
| Paid | 80003-08 | | | xxxxxxxxxx |
| Balance December 31, 2014 | 80003-09 | | | xxxxxxxxxx |
| | | | | |

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID
## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-01 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-02 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-09 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-10 | | |
| | | | |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|---|---|---|---|
| Balance January 1, 2014 | 80004-03 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-04 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-11 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-12 | | |
| | | | |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|---|---|---|---|
| Balance January 1, 2014 | 80004-05 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-06 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-13 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-14 | | |
| | | | |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|---|---|---|---|
| Balance January 1, 2014 | 80004-07 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-08 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-15 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-16 | | |
| | | | |

## STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source | | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 975,856.34 | 975,856.34 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | | 8,465,038.75 | 8,561,007.33 | 95,968.58 |
| Added by N.J.S. 40A:4-87: (List on 17a) | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Total from Sheet 17a | | - | - | |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 8,465,038.75 | 8,561,007.33 | 95,968.58 |
| Receipts from Delinquent Taxes | 80104- | 50,000.00 | 53,819.90 | 3,819.90 |
| | | | | |
| Amount to be Raised by Taxation: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | | | xxxxxxxxxx |
| (c) Minimum Library Tax | 80121- | | | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 80107- | | | - |
| | | 9,490,895.09 | 9,590,683.57 | 99,788.48 |

## ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxxxx | 2,904,022.13 |
| Amount to be Raised by Taxation | | xxxxxxxxxx | xxxxxxxxx |
| Local District School Tax | 80109-00 | - | xxxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxxx |
| Regional High School Tax | 80110-00 | | xxxxxxxxx |
| County Taxes | 80111-00 | 2,919,524.71 | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 5,802.72 | xxxxxxxxx |
| Special District Taxes | 80113-00 | | xxxxxxxxx |
| Municipal Open Space Tax | 80120-00 | - | |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxxxx | 55,260.87 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | - | xxxxxxxxx |
| * Excess Non-Budget Revenue (see footnote) | 80117-00 | 33,955.57 | xxxxxxxxx |
| * Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxxxx | |
| | | 2,959,283.00 | 2,959,283.00 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source | Budget | Realized | Excess or (Deficit) |
|---|---|---|---|
| | | | |
| | | | |
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| | | | |
| Total (Sheet 17) | - | - | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature ______________________________

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | | | |
|---|---|---|---|---|
| 2014 Budget as Adopted | | 80012-01 | | 9,490,895.09 |
| 2014 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | | |
| Appropriated for 2014 (Budget Statement Item 9) | | 80012-03 | | 9,490,895.09 |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | | |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | | 9,490,895.09 |
| Add: Overexpenditures (see footnote) | | 80012-06 | | |
| Total Appropriations and Overexpenditures | | 80012-07 | | 9,490,895.09 |
| Deduct Expenditures: | | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 9,054,560.77 | | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 55,260.87 | | |
| Reserved | 80012-10 | 381,073.45 | | |
| Total Expenditures | | 80012-11 | | 9,490,895.09 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | | |

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|---|---|
| 2014 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

## RESULTS OF 2014 OPERATIONS

### CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues anticipated | 80013-01 | xxxxxxxxxx | 95,968.58 |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxx | 3,819.90 |
| | | xxxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxxx | 33,955.57 |
| Unexpended Balances of 2013 Budget Appropriations | 80013-04 | xxxxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxxx | 319,149.15 |
| Miscellaneous Revenue Not Anticipated: | | xxxxxxxxxx | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxxx | |
| Sale of Municipal Assets | | xxxxxxxxxx | |
| Unexpended Balances of 2013 Appropriation Reserves | 80013-05 | xxxxxxxxxx | 606,504.14 |
| Prior Years Interfunds Returned in 2014 | 80013-06 | xxxxxxxxxx | 94,797.75 |
| Encumbrances Canceled | | xxxxxxxxxx | 39,464.73 |
| Grant Balances Canceled | | xxxxxxxxxx | |
| Tax Overpayments Canceled | | xxxxxxxxxx | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxx | xxxxxxxxx |
| Balance January 1, 2014 | 80013-07 | | xxxxxxxxx |
| Balance December 31, 2014 | 80013-08 | xxxxxxxxxx | |
| Deficit in Anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | | xxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxxx |
| | | | xxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxxx |
| Interfund Advances Originating in 2014 | 80013-12 | 124,267.79 | xxxxxxxxx |
| Grant Receivable Balances Canceled | | | xxxxxxxxx |
| Prior Year Deduction Disallowed | | | xxxxxxxxx |
| Refund Prior Year Revenue | | | xxxxxxxxx |
| Prepaid School Tax | | | xxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,069,392.03 | xxxxxxxxx |
| | | 1,193,659.82 | 1,193,659.82 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| Stickers | 1,724.00 |
| Refunds | 199,145.50 |
| Misc | 77,590.78 |
| Interest on Sewer Rents | 6,125.00 |
| Interest and Costs on Taxes | 8,909.90 |
| Police Department Fees | 469.30 |
| Planning Board Fees | 1,730.00 |
| Recycling | 13,007.60 |
| Historical Books | 60.00 |
| Mobile Home Fees | 2,400.00 |
| Court Agreement | 3,541.17 |
| Computer Server Agreement | 467.13 |
| Cable Franchise Fee | 3,978.77 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 319,149.15 |

## SURPLUS - CURRENT FUND
## YEAR 2014

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2014 | 80014-01 | xxxxxxxxxx | 1,039,395.60 |
| 2. | | xxxxxxxxxx | |
| 3. Excess Resulting from 2014 Operations | 80014-02 | xxxxxxxxxx | 1,069,392.03 |
| 4. Amount Appropriated in the 2014 Budget - Cash | 80014-03 | 975,856.34 | xxxxxxxxxx |
| 5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | - | xxxxxxxxxx |
| 6. | | | xxxxxxxxxx |
| 7. Balance December 31, 2014 | 80014-05 | 1,132,931.29 | xxxxxxxxxx |
| | | 2,108,787.63 | 2,108,787.63 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 491,855.11 |
| Investments | | 80014-07 | 3,000,000.00 |
| | | | |
| Sub Total | | | 3,491,855.11 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 2,358,923.82 |
| Cash Surplus | | 80014-09 | 1,132,931.29 |
| Deficit in Cash Surplus | | 80014-10 | ( ) |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16 | | | |
| Deferred Charges # 80014-12 | | | |
| Cash Deficit # 80014-13 | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | | 80014-14 | |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS | | 80014-15 | 1,132,931.29 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
**CURRENT TAXES - 2014 LEVY**

| | | | |
|---|---|---|---|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | | $ 2,920,069.79 |
| or (Abstract of Ratables) | 82113-00 | | $ |
| 2. Amount of Levy Special District Taxes | 82102-00 | | $ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | | $ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | | $ 3,355.62 |
| 5a. Subtotal 2014 Levy | | $ 2,923,425.41 | |
| 5b. Reductions due to tax appeals ** | | $ | |
| 5c. Total 2014 Levy | 82106-00 | | $ 2,923,425.41 |
| 6. Transferred to Tax Title Liens | 82107-00 | | $ 1,682.85 |
| 7. Transferred to Foreclosed Property | 82108-00 | | $ |
| 8. Remitted, Abated or Canceled | 82109-00 | | $ 13.10 |
| 9. Discount Allowed | 82110-00 | | $ |
| 10. Collected in cash: In 2013 | 82121-00 | $ 45,121.97 | |
| In 2014* | 82122-00 | $ 2,830,336.10 | |
| Homestead Benefit Credit | 82124-00 | $ | |
| State's Share of 2014 Senior Citizens and Veterans Deductions Allowed | 82123-00 | $ 28,564.06 | |
| Total to Line 14 | 82111-00 | $ 2,904,022.13 | |
| 11. Total Credits | | | $ 2,905,718.08 |
| 12. Amount Outstanding December 31, 2014 | 83120-00 | | $ 17,707.33 |

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.33% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $ 2,904,022.13 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | $ |
| To Current Taxes Realized in Cash (Sheet 17) | $ 2,904,022.13 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 - $1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41).

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ______________

LESS: Proceeds from Accelerated Tax Sale ______________

**NET Cash Collected** ______________

Line 5c (sheet 22) Total 2014 Tax Levy ______________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ______________%

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ______________

LESS: Proceeds from Tax Levy Sale (excluding premium) ______________

**NET Cash Collected** ______________

Line 5c (sheet 22) Total 2014 Tax Levy ______________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ______________%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
## FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | 13,035.85 |
| 2. Sr. Citizens Deductions Per Tax Billings | 6,750.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 20,500.00 | xxxxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 1,500.00 | xxxxxxxxxx |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxx | 185.94 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | xxxxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxxxx | 28,815.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | |
| Due to State of New Jersey | 13,286.79 | xxxxxxxxxx |
| | 42,036.79 | 42,036.79 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 6,750.00 |
| Line 3 | 20,500.00 |
| Line 4 | 1,500.00 |
| Sub-Total | 28,750.00 |
| Less: Line 7 | 185.94 |
| To Item 10, Sheet 22 | 28,564.06 |

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxxx | |
| Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxxx | |
| | | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | | xxxxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | | | xxxxxxxxxx |
| Taxes Pending Appeals * | | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |
| | | | |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) ____________

*C. TIMES:* % of increase of Amount to be Raised by Taxes
over Prior Year
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] ____________

**D. Reserve for Uncollected Taxes Exclusion Amount**
[(BxC)+B] ____________

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget**
(A-D) ____________

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

| | |
|---|---|
| **1. Subtotal General Appropriations (item 8(L) budget sheet 29)** | $____________ |
| **2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** | $____________ |
| Total | $____________ |
| **3. Less: Anticipated Revenues (item 5, budget sheet 11)** | $____________ |
| **4. Cash Required** | $____________ |
| **5. Total Required at ___________% (items 4+6)** | $____________ |
| **6. Reserve for Uncollected Taxes (item E above)** | $____________ |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. Balance January 1, 2014 | | | 54,454.62 | xxxxxxxxx |
| A. Taxes | 83102-00 | 51,391.77 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 83103-00 | 3,062.85 | xxxxxxxxx | xxxxxxxxx |
| 2. Canceled: | | | xxxxxxxxx | xxxxxxxxx |
| A. Taxes | | 83105-00 | xxxxxxxxx | 0.25 |
| B. Tax Title Liens | | 83106-00 | xxxxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxxxx | xxxxxxxxx |
| A. Taxes | | 83108-00 | xxxxxxxxx | |
| B. Tax Title Liens | | 83109-00 | | |
| 4. Added Taxes | | 83110-00 | 2,371.43 | xxxxxxxxx |
| 5. Added Tax Title Liens | | 83111-00 | | xxxxxxxxx |
| 6. Adjustment Between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxxxx | xxxxxxxxx |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | xxxxxxxxx | (1) 921.31 |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | (1) 921.31 | xxxxxxxxx |
| 7. Balance Before Cash Payments | | | xxxxxxxxx | 56,825.80 |
| 8. Totals | | | 57,747.36 | 57,747.36 |
| 9. Balance Brought Down | | | 56,825.80 | xxxxxxxxx |
| 10. Collected: | | | xxxxxxxxx | 53,819.90 |
| A. Taxes | 83116-00 | 52,836.81 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 83117-00 | 983.09 | xxxxxxxxx | xxxxxxxxx |
| 11. Interest and Costs - 2014 Tax Sale | | 83118-00 | 222.19 | xxxxxxxxx |
| 12. 2014 Taxes Transferred to Liens | | 83119-00 | 1,682.85 | xxxxxxxxx |
| 13. 2014 Taxes | | 83123-00 | 17,707.33 | xxxxxxxxx |
| 14. Balance December 31, 2014 | | | xxxxxxxxx | 22,618.27 |
| A. Taxes | 83121-00 | 17,712.16 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 83122-00 | 4,906.11 | xxxxxxxxx | xxxxxxxxx |
| 15. Totals | | | 76,438.17 | 76,438.17 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 94.71%

17. Item No. 14 multiplied by percentage shown above is $21,421.84 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2014 | 84101-00 | 187,930.00 | xxxxxxxxx |
| 2. Foreclosed or Deeded in 2014 | | xxxxxxxxx | xxxxxxxxx |
| 3. Tax Title Liens | 84103-00 | | xxxxxxxxx |
| 4. Taxes Receivable | 84104-00 | | xxxxxxxxx |
| 5A. | 84102-00 | | xxxxxxxxx |
| 5B. | 84105-00 | xxxxxxxxx | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | xxxxxxxxx |
| 7. Adjustment to Assessed Valuation | 84107-00 | xxxxxxxxx | |
| 8. Sales | | xxxxxxxxx | xxxxxxxxx |
| 9. Cash* | 84109-00 | xxxxxxxxx | |
| 10. Contract | 84110-00 | xxxxxxxxx | |
| 11. Mortgage | 84111-00 | xxxxxxxxx | |
| 12. Loss on Sales | 84112-00 | xxxxxxxxx | |
| 13. Gain on Sales | 84113-00 | | xxxxxxxxx |
| 14. Balance December 31, 2014 | 84114-00 | xxxxxxxxx | 187,930.00 |
| | | 187,930.00 | 187,930.00 |

## CONTRACT SALES

| | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2014 | 84115-00 | | xxxxxxxxx |
| 16. 2014 Sales from Foreclosed Property | 84116-00 | | xxxxxxxxx |
| 17. Collected * | 84117-00 | xxxxxxxxx | |
| 18. | 84118-00 | xxxxxxxxx | |
| 19. Balance December 31, 2014 | 84119-00 | xxxxxxxxx | |
| | | | |

## MORTGAGE SALES

| | | Debit | Credit |
|---|---|---|---|
| 20. Balance January 1, 2014 | 84120-00 | | xxxxxxxxx |
| 21. 2014 Sales from Foreclosed Property | 84121-00 | | xxxxxxxxx |
| 22. Collected * | 84122-00 | xxxxxxxxx | |
| 23. | 84123-00 | xxxxxxxxx | |
| 24. Balance December 31, 2014 | 84124-00 | xxxxxxxxx | |
| | | | |

Analysis of Sale of Property:
* Total Cash Collected in 2014 ______ (84125-00)

Realized in 2014 Budget ______

To Results of Operation (Sheet 19) ______

## DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|
| 1. Emergency Authorization-Municipal * | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

______________________
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |
| | | | | | | 80051-01 | 80051-02 | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".



**(Do not crowd - add additional sheets)**

**N.J.S. 40A:4-55.1 ET SEQ.,**
**N.J.S. 40A:4-55.13, ET SEQ.,**

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

______________________
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**Sheet 30**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**
**AND 2015 DEBT SERVICE FOR BONDS**
~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80033-01 | xxxxxxxxxx | | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | | xxxxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - General Capital Bonds | | | 80033-05 | |
| 2015 Interest on Bonds * | | 80033-06 | | |

**ASSESSMENT SERIAL BONDS**

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80033-07 | xxxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | | xxxxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - Assessment Bond | | | 80033-11 | |
| 2015 Interest on Bonds* | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING
## AND 2015 DEBT SERVICE FOR LOANS
~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80033-01 | xxxxxxxxxx | | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | | xxxxxxxxxx | |
| | | | | |
| 2015 Loan Maturities | | | 80033-05 | |
| 2015 Interest on Loans | | | 80033-06 | |
| Total 2015 Debt Service for Green Trust Loan | | | 80033-13 | $ - |

______________ LOAN

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80033-07 | xxxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | | xxxxxxxxxx | |
| | | | | |
| 2015 Loan Maturities | | | 80033-11 | |
| 2015 Interest on Loans | | | 80033-12 | |
| Total 2015 Debt Service for ______________ Loan | | | 80033-13 | |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80034-01 | xxxxxxxxxx | | |
| Paid | 80034-02 | | xxxxxxxxxx | |
| | | | | |
| Outstanding December 31, 2014 | 80034-03 | | xxxxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - Term Bonds | | 80034-04 | | |
| 2015 Interest on Bonds * | | 80034-05 | | |

## TYPE I SCHOOL SERIAL BOND

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2014 | 80034-06 | xxxxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding December 31, 2015 | 80034-09 | | xxxxxxxxxx | |
| | | | | |
| 2015 Interest Bonds * | | 80034-10 | | |
| 2015 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

## 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2014 | 2015 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | | |
| 2. Special Emergency Notes | 80037- | | |
| 3. Tax Anticipation Notes | 80038- | | |
| 4. Interest on Unpaid State and County Taxes | 80039- | | |
| 5. | | | |
| 6. | | | |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |
| | | | | | | 80051-01 | 80051-02 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**(Do Not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| | | | |
| | | | |
| | | | |
| Total | | | |



(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance-January 1, 2014 | | 2014 Authorizations | Encumbrances Canceled | Expended | Authorizations Canceled | Balance-December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Engineering for New Bridge | 124,335.00 | | | | | | 124,335.00 | |
| Hancocks Bridge Bank Improvements | 67,923.35 | | | | | | 67,923.35 | |
| Improvements to Municipal Building and Grounds | 46,043.63 | | 75,000.00 | | 102,179.14 | | 18,864.49 | |
| Solar Electric Generation Equipment/Hydraulic Pump | 116,135.58 | | | 196,970.00 | 5,267.06 | 307,838.52 | 0.00 | |
| Purchase of Automated Recycling Truck & | | | | | | | | |
| Recycling Receptacles | 61,439.76 | | | | | | 61,439.76 | |
| Repairs and Related Costs to the Alloway Creek Bank | 371,977.84 | | | 61,062.80 | | | 433,040.64 | |
| Resurfacing Alloway Creek Neck Road | 32,218.66 | | 120,000.00 | | 147,838.56 | | 4,380.10 | |
| Purchase Public Works Equipment, Improvements to | | | | | | | | |
| Municipal Building and Grounds & Police Equipment | 45,482.17 | | 15,000.00 | | 58,496.93 | 917.74 | 1,067.50 | |
| Purchase Public Works Equipment, Improvements to | | | | | | | | |
| Municipal Building and Grounds, Public Safety Equipment, | | | | | | | | |
| and a Trash Truck | | | 290,000.00 | | 269,607.66 | | 20,392.34 | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | | Balance-January 1, 2014 | | 2014 Authorizations | Encumbrances Canceled/ Refunds | Expended | Authorizations Canceled | Balance-December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | | |
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| | | | | | | | | | |
| | | | | | | | | | |
| Total | 70000- | 865,555.99 | - | 500,000.00 | 258,032.80 | 583,389.35 | 308,756.26 | 731,443.18 | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**Sheet 35a**

**GENERAL CAPITAL FUND**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80031-01 | xxxxxxxxxx | 37,074,180.20 |
| Received from 2014 Budget Appropriation* | 80031-02 | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxxxx | 308,756.26 |
| Preliminary Expenses canceled | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxxxx | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 500,000.00 | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Balance December 31, 2014 | 80031-05 | 36,882,936.46 | xxxxxxxxxx |
| | | 37,382,936.46 | 37,382,936.46 |

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80030-01 | xxxxxxxxxx | |
| Received from 2014 Budget Appropriation * | 80030-02 | xxxxxxxxxx | |
| Received from 2014 Emergency Appropriation * | 80030-03 | xxxxxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Balance December 31, 2014 | 80030-05 | | xxxxxxxxxx |
| | | | |

* The full amount of 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| Purchase Public Works Equip | | | | |
| Improvements to Municipal | | | | |
| Bldg & Grds and Police | | | | |
| Equipment | 15,000.00 | | -15,000.00 | (A) |
| Improvements to Municipal | | | | |
| Bldg & Grds | 75,000.00 | | 75,000.00 | (A) |
| Resurfacing Alloway Creek | | | | |
| Neck Road | 120,000.00 | | 120,000.00 | (A) |
| Purchase Public Works Equip | | | | |
| Imp to Muni Bldg & Grds | | | | |
| and a Trash Truck | 290,000.00 | | 290,000.00 | (A) |
| Total 80032-00 | 500,000.00 | - | 500,000.00 | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) = Funds provided by Capital Improvement Fund

## GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80029-01 | xxxxxxxxxx | 152,854.93 |
| Premium on Sale of Bonds | | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | | xxxxxxxxxx | |
| Cancellation of Prior Year Balance | | | |
| Grant Proceeds Received | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxxxxx |
| Appropriated to 2014 Budget Revenue | 80029-03 | | xxxxxxxxxx |
| Balance December 31, 2014 | 80029-04 | 152,854.93 | xxxxxxxxxx |
| | | 152,854.93 | 152,854.93 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ ____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ ____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ ____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ ____
5. Total of 3 and 4 - Gross Appropriation $ ____
6. Less Amount of Special Trust Fund to be Used $ ____
7. Net Appropriation Required $ ____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

## MUNICIPALITIES ONLY

## IMPORTANT!!

<u>This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete</u>

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2014 was $ 2,923,425.41
2. Amount of Item 1 Collected in 2013 (*) $ 2,904,022.13
3. Seventy (70) percent of Item 1 $ 2,046,397.79

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO N/A If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2013 $ ____
2. 4% of 2013 Tax Levy for all purposes:
   Levy -- $____ = $ ____
3. Cash Deficit 2014 $ ____
4. 4% of 2014 Tax Levy for all purposes:
   Levy--$____ = $ ____

| E. Unpaid | 2013 | 2014 | Total |
|---|---|---|---|
| 1. State Taxes | | | |
| 2. County Taxes | | | |
| 3. Amounts due Special Districts | | | |
| 4. Amounts due School Districts for Local School Tax | | | |