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State of New Jersey
Department of Community Affairs
Annual Debt Statement

1704 **1704 Lower Alloways Creek Township - County of Salem** Date Prepared: **28-Jan-2016**

Budget Year Ending: **31-Dec-2015** *(Month-DD)* **2015** *(year)*

Name: Kevin Clour
Title: Chief Financial Officer
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CFO Cert #: N-0281

Kevin Clour, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1704 Lower Alloways Creek Township - County of Salem here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

☑	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ -	$ -	$ -
Total Bonds and Notes for Regional School Purposes	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ -	$ -	$ -
Total	$ -	$ -	$ -

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 299,251,876.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 303,851,634.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 301,240,488.00

Equalized Valuation Basis - Average of (1), (2) and (3)..... $ 301,447,999.33

Net Debt expressed as a percentage of such equalized valuation basis is: %