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State of New Jersey
Department of Community Affairs
Annual Debt Statement

1704

1704 Lower Alloways Creek Township - County of Salem

Date Prepared: 22-01-2015

Budget Year Ending: 31-Dec-2014 (Month-DD)

2014 (year)

Name: Kevin S. Clour

Title: Chief Financial Officer

Address: P.O. Box 157

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Hancocks Bridge, NJ 08038

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CFO Cert #: 281

Kevin S. Clour, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1704 Lower Alloways Creek Township - County of Salem here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.

☒ (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ -	\$ -	\$ -
2 Total	\$ -	\$ -	\$ -

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2012		\$ 262,218,964.00
2013		\$ 299,251,876.00
2014		\$ 303,851,634.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 288,440,824.67
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	