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State of New Jersey
Department of Community Affairs
Annual Debt Statement

1704 **1704 Lower Alloways Creek Township - County of Salem** Date Prepared: **28-Jan-2014**

Budget Year Ending: **31-Dec-2013** *(Month-DD)* **2013** *(year)*

Name:	Kevin Clour	Phone:	856-935-2556, ext 621
Title:	Chief Financial Officer	Fax:	856-935-7666
Address:	P.O. Box 157	Email:	cfo@lowerallowayscreek-nj.gov
	501 Locust Island Road	CFO Cert #:	N-0281
	Hancocks Bridge, NJ 08038		

1 **Kevin Clour, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1704 Lower Alloways Creek Township - County of Salem here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

☑ By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ -	$ -	$ -
Total Bonds and Notes for Regional School Purposes	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ -	$ -	$ -
2 **Total**	$ -	$ -	$ -

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 273,280,578.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 262,218,964.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 299,251,876.00

4 Equalized Valuation Basis - Average of (1), (2) and (3).. $ 278,250,472.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: %